



**Risk and
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Risk Management

The Journal of the Professional Risk Manager

Index of Articles — 1980

GENERAL

Building Solid Working Relationships: The Risk Manager's View. John F. Roskopf, November 1980, p. 32.

A risk manager discusses priorities in dealing with both his own management and selected insurance broker.

Building Solid Working Relationships: The Broker's Perspective. Robert C. Nevin, November 1980, p. 33.

Representing the brokerage community, the author points out techniques available to risk managers and brokers which foster mutual goal attainment and long-term association.

Computers as Effective Risk Management Tools. Jeff Isreeli, November 1980, p. 22.

The use of computers in risk management along with a brief description of the specific types of services and programs available.

Succeed by Setting Priorities. Gene E. Mapes, November 1980, p. 16.

How risk managers can make most effective use of important resources, e.g., time, energy, consultants, support staff.

A Risk Manager Manages a Risk. Elliot E. Cohen, October 1980, p. 58.

A three act play providing a look at a day in the life of a risk manager who must, on very short notice, place insurance coverage for a key acquisition.

Can Our Society Cope with Runaway Technology? Joseph F. Coates, September 1980, p. 12.

Conflict between progress and risk in our technologically dominated society is explored.

Catalytic Charisma of the Risk Manager. Barbara Garro, July 1980, p. 34.

The importance of charisma and persuasive powers are emphasized by the author who believes risk managers must promote their role and its urgency to achieve results.

Perspective on the '80s—The Next Plateau for Risk Management. Walter B. Smith, July 1980, p. 32.

Using his 30 years of risk management experience as a guideline, the author reviews the evolution of corporate risk managers and speculates on the future.

Take Time to Smell the Flowers: A Personal Risk Management Commentary, Thomas V. Hallett, June 1980, p. 26.

The former risk manager at General Motors draws an analogy between risk management procedures and personal health practices.

An Intern's Observations of Corporate Risk Management, Christopher Weeks, May 1980, p. 64.

A participant in the RIMS Pittsburgh Chapter's student intern program shares his impressions.

New Insights on D&O Liability Claims, Warren G. Brockmeier, May 1980, p. 34.

Data from U.S. firms operating in 1979 which can be useful in preparing new coverages for the D&O exposure.

A Surprising Look at America's Future, John Naisbitt, April 1980, p. 70.

An overview of American society as it enters a new decade, which can be used as an effective backdrop for risk managers.

Controlling Risks in a Complex Environment, Kenneth J. Duffy, April 1980, p. 44.

Expanding risks, plus an increase in information and its dissemination, have made today's risk managers critically important.

Should Risk Managers Have Direct Contact with Underwriters? John G. Pinner, March 1980, p. 41.

Article tells how to deal with underwriters, without alienating brokers.

Should Risk Managers Have Direct Contact with Underwriters?, Barry B. Schweig, July 1980, p. 48.

A rebuttal to Pinner's article, the author says that risk managers should become more involved in underwriting their company's insurance.

Comparing Insurance Exchanges in New York and Illinois, Joseph P. Decaminada, March 1980, p. 10.

Significant provisions of both Exchanges are explained and compared.

How to Succeed as a Risk Manager, Bernard M. Brown, February 1980, p. 12.

How to succeed within a company by smoothly integrating risk management with other corporate functions.

Modern Management Parallels in Ancient Law, Yehuda Kahane, January 1980, p. 28.

Some similarities between modern risk management practices and the ketubbah, traditional Jewish marriage contract, are traced.

Risk Management Heralds a New Renaissance, Dr. George L. Head, January 1980, p. 21.

What three "abilities to see" a risk manager can develop to gain the advantages of Renaissance perspective: 1. how events cause changes in exposures to accidental loss; 2. how to weigh alternatives in controlling loss; 3. how loss control alternatives can affect the company as a whole.

Avoiding the Pitfalls in Contingency Planning, Part II: The Solution, Mitchell J. Cole, January 1980, p. 10.

How the four basic elements of the risk management process can be blended to create an effective contingency plan: 1. organization and administration; 2. exposure identification; 3. risk evaluation; 4. risk control. (Part I: The Problem appeared in December 1979.)

FINANCE

The Soft Market—How Much Longer? A Quantitative Approach, Robert R. Godfrey, December 1980, p. 33.

How to lessen impact of the inevitable rise in future cost of risk.

How to Measure Adequacy of Retirement Income, Samuel A.L. Taylor, Jr., October 1980, p. 28.

Importance of forecasting future pension costs and liabilities to overall corporate financial planning.

Small Claims Count!, Walter R. Curtner, October 1980, p. 52.

The catastrophic potential of a large volume of underinsured small claims can be as financially damaging to a firm as large claims arising from a single incident.

The Bermuda Market: Prospects and Pitfalls, Mark W. Hinkley, October 1980, p. 22.

Legal, financial and managerial aspects of establishing and running a Bermuda captive are explored.

Containing Costs in Workers' Compensation, Reinhold Klein, October 1980, p. 34.

After the surge of workers' comp premium levels and benefit payouts in the '70s, employers have reassessed their programs.

Controlling Cash Flow—How and When to Pay for Losses, James V. Davis, September 1980, p. 22.

How to fund casualty losses to gain up-front tax deductibility of premium dollars, while controlling funds otherwise held in insurers' loss reserves.

Answering the Question: To Self-Insure or

Not to Self-Insure Workers' Comp Costs? James S. Trieschmann and E.J. Leverett, Jr., September 1980, p. 38.

Using the experience modification factor, self-insurance programs for funding workers' comp losses are investigated.

Reinsurance of Captives: Importance of Direct Negotiations, G. Roger Greiner, August 1980, p. 46.

A brief review of captive theory and formation and an examination of methods used by captives and reinsurers to their mutual benefit.

Foreign Employee Benefit Plans — A New Dimension for Captives, Sidney R. Pine, P. Bruce Wright, and Gerald I. Lenrow, May 1980, p. 12.

The multinationals' option of using captives to implement cost-effective benefit programs for their employees working abroad is examined.

Insurance Guarantee Program Provides Lower-Cost Financing, Courtenay Beinhorn, May 1980, p. 42.

The proper use of the public money market for insurance programs can assist corporations struggling to escape the credit squeeze.

Funding Domestic Employee Benefits through a Captive, James G. Harlow, April 1980, p. 20.

The pros and cons of employers using captives, offshore and domestic, as vehicles to fund domestic employee benefit plans.

Self Insuring the Workers' Compensation Risk—A Creative Approach, Bruce B. MacReady, April 1980, p. 38.

Advantages of employers using the self-insurance option for workers' comp coverage are explored. Tables and charts are provided.

Effects of Pensions in Mergers and Acquisitions, Mary S. Riebold, March 1980, p. 26.

A 20-point checklist to elicit information on company pension programs, vital to both seller and purchaser, which can result in monetary savings for both parties.

The Indemnification Game: Truth or Consequences? John P. Haines, March 1980, p. 20.

How approaches to measuring actual cash value are understood by insurer and insured.

Adapting Chronological Stabilization to Property Risk, Manny D. Buzzell, February 1980, p. 32.

Cash-flow advantages of chronological stabilization plans for property risks are detailed.

New Self-Insurance Plan: Viable Alternative to a Captive? John Kessock, Jr. and Michael J. Grimes, January 1980, p. 16.

How an Insurance Profit Center works, including comparison with most popular self-insured risk plans, e.g., foreign captives, paid-loss retro-rating plans and self-insured deductibles.

INTERNATIONAL

Structuring Insurance Programs for International Subsidiaries, Charles H. Bechtold, Jr., December 1980, p. 12.

Coverage and administrative options for firms with overseas operations along with suggestions on how risk managers can diversify their worldwide programs.

Foreign Laws and Markets—A World Tour of Insurance, Sherman J. Olson, November 1980, p. 36.

A tour of key countries in the world marketplace, highlighting laws and practices.

Current Product Liability Practices in Europe, Jim Bannister, October 1980, p. 12.

Reasons for the movement toward harmonization of European product liability laws in line with the revised EEC Directive.

Implications of the Foreign Corrupt Practices Act, Sandra G. Gustavson and Joseph J. Schultz, August 1980, p. 10.

Methods of complying with the broad tenets of the Foreign Corrupt Practices Act and how to avoid serious problems for failing to adhere to the 1977 legislation.

The View from London

Product Liability Nightmare, James Tye, December 1980, p. 60.

U.K. product safety programs designed to combat liability at each level of product development.

The Sasse Saga, Andrew L. McCrindell, July 1980, p. 58.

Problems encountered by Lloyd's after arranging for Sasse Syndicate binder in 1975, and ensuing legal complications.

Trading vs. Insurable Risks, Andrew L. McCrindell, February 1980, p. 62.

How understanding nature of risk can help determine appropriate transfer mechanism.

View from Japan

Survey on RM Checklists, April 1980, p. 90.

Establishment of Japan Society for Industrial Machine Manufacturers to study effective risk management for engineering firms is explained.

LEGAL

How 'Special Disability' Law Impacts Hiring Handicapped, Albert P. Rodriguez, September 1980, p. 50.

How to determine employer/insurer liability for "second injuries" to handicapped workers.

Understanding the Nuances of Construction Contract Litigation, J. Norman Stark, August 1980, p. 42.

The proper application of risk management techniques to construction contracts can help avoid the prolonged litigation likely to result without such a review.

Prepaid Legal Services: A Case Study, R.A. Pitchford, July 1980, p. 70.

A risk manager who incorporated prepaid legal services into his firm's employee benefits package reviews his decision.

What is the Relationship Between Insurer and Defense Counsel?, Edward T. Harris, April 1980, p. 66.

The distinction between relationships of insured, insurer and defense counsel, specifically regarding liability coverage, is examined along with ways to avoid conflict of interest situations.

Organizing Claim Presentations to Expedite Settlements, Gary S. Barach, April 1980, p. 54.

The author cites organization and direction of presentation and compilation of adequate evidential support as the two essential steps in expediting claims.

Product Liability and the Vendor's Endorsement, Ronald W. Stasch, February 1980, p. 20.

What a vendor's endorsement can and cannot do to mitigate product liability loss exposures.

LOSS CONTROL

Does OSHA Help or Hinder Loss Control? James J. Cicchetti, December 1980, p. 38.

Implementing standards, programs for coping with the real cause of accidents—people.

How Do You Know Your Hazard Control Program is Effective?, Fred A. Manuele, December 1980, p. 20.

Techniques for measuring the effectiveness of hazard control programs are analyzed.

Industrially Induced Cancer: Is It Defensible? Robert E. Sheriff, November 1980, p. 12.

Background and sources of more information to help determine association between chemical agent and cancer incidence in workers' comp cases.

'Hypertension Insurance': Screening Workers on the Job, George A. Zeppenfeld and Dr. John Tuckman, M.D., October 1980, p. 72.

How worksite preventive high blood pressure programs help diagnose, treat and educate employees afflicted with this costly disease.

Loss Experience Analysis is the Key to Loss Control, G.J. Ferguson, S.L. Ernert and G.W. Stancliff, October 1980, p. 46.

How to analyze loss experience as the preliminary phase in a loss control program.

"What If...?" Edward H. Blau, September 1980, p. 56.

Humorous look at OSHA standards, had they been in effect at important moments in history.

Fire Protection System Saves Lives, September 1980, p. 54.

Details are given of fire protection system with 15-second suppression time.

New Medical Malpractice Crisis: Pricing, Politics, Problems, Gary C. Brown, September 1980, p. 32.

Ways health services providers can control and contain escalating costs.

New Medical Malpractice Crisis: Pricing, Politics, Problems, Gary C. Brown, September 1980, p. 32.

Ways health services providers can control and contain escalating costs.

Planning Protection for \$ Billion Construction Projects, William S. Thomas, August 1980, p. 38.

The scope of large-scale construction projects of the 1970s and '80s, focusing on property exposures, and an outline for implementing a project property loss control program.

How Loss Development Can Improve Liability of Risk Analysis, Albert J. Beer, June 1980, p. 32.

The importance of interpreting subtleties contained within hard fact loss figures to properly examine annual loss reports.

Do Biorhythms Have a Place in Your Loss Prevention Program?, Robert A. Hershberger and John Kevin Coyne, May 1980, p. 48.

The theories of biorhythms and the question of their practical applicability in loss prevention programs are examined.

Crimes Against Business: Hard Facts are Hard to Find, William C. Cunningham and Philip J. Gross, May 1980, p. 20.

The culprits, their motives and their methods in committing corporate crimes are analyzed and a list of suggestions on crime prevention is given.

Avoiding Toxic Chemical Liability through Preventive Analysis, John C. Kolojeski and Michael Murphy, April 1980, p. 12.

Scientific methods of dealing with toxic chemical liability problems, including response to early risk identification, are detailed.

Industrial Risk Control: Options for the '80s, Joseph G. Marcel, March 1980, p. 38.

How to prevent and control industrial fire loss in ways providing greatest protection at lowest cost.

Hidden Hazards in Energy Conservation, C. Lowell Spence, February 1980, p. 38.

Described are ways to prevent potentially dangerous situations which can arise from energy conservation activities.

New Ways to Improve Fire Loss Control, Alan W. Friedlander, February 1980, p. 24.

Averting major fire loss through a program of well-maintained extinguishing equipment and well-trained staff.

PUBLIC SECTOR

Regulated Reciprocal Pools—Help for Drowning Municipalities, Robert M. Bieber, December 1980, p. 44.

Advantages of multi-jurisdictional pooling in funding municipal risks.

Sovereign Immunity Gives Way to Civil Rights Liability, James E. Loeb, September 1980, p. 44.

Impact of landmark case, *Owen v. City of Independence, MO*, establishing liability of municipalities for civil rights violations, is assessed.

PRISM: Cost Effective Insurance for Municipalities, Peter Mullen, July 1980, p. 44.

The development of the Public Risk Insurance Service Management (PRISM) program for municipal liability suits is traced.

REGULATION

Employee Benefits Through the Looking Glass, Samuel X. Kaplan, December 1980, p. 30.

Various methods used to fund employee benefits programs plus an analysis

of potential future federal impact on these and other plans.

Is Social Investment of Private Pension Plan Assets Lawful under ERISA? Ian D. Lanoff, November 1980, p. 26.

How to choose investment vehicles for pension fund assets that are economically competitive and socially beneficial.

Is ADEA Another ERISA? Ronald Haneberg, August 1980, p. 24.

The ADEA amendments, as interpreted by the U.S. Department of Labor, can present employers with serious problems regarding their compliance.

'Competition' Legislation: Cure for Health Care Woes? Samuel X. Kaplan, July 1980, p. 36.

The pros and cons of Congressional proposals to impose a ceiling on employer/employee contributions toward health benefits.

Do We Really Need Federal Intervention? Edith F. Lichota, July 1980, p. 26.

The author takes the position that the existing system of state regulation of insurance is in the public's best interest and should be continued.

Is There Life for Insurance After McCarran-Ferguson? Youssef I. Koualy, July 1980, p. 12.

After providing a brief history of the Act, the author examines McCarran-Ferguson as impacted by findings and recommendations of the National Commission for the Review of Antitrust Laws and Procedures submitted in 1979.

Deregulation—Disaster or Benefit for Trucker and Insurer? William E. Rodda, June 1980, p. 36.

The potential detrimental effect that the abolition of truck rate bureaus could have on truckline insurability.

Fiduciary Responsibility and Prohibited Transactions Under ERISA, Howard J. Golden, June 1980, p. 12.

The application and impact of ERISA's standards regarding fiduciary responsibility and transactions on both employers and employees.

SURVEY RESULTS

Oregon Conference Studies RM in Practice, Cynthia Rimkus, June 1980, p. 67.

A project sponsored by the RIMS Oregon chapter which analyzed risk management as it is practiced rather than theorized.

When Retirement Casts Its Shadow. . . Preretirement Planning Can Shed Some

Light, George Heiring, April 1980, p. 26.

Reasons for and ways to form workable retirement strategies before formal notice is given or mandatory retirement age is reached.

Measuring the Cost of Risk: A Summary of the 1979 Survey, Joy M. Bedell, Bernard M. Brown, Charles F. Moody, Jr., and RIMS Survey Review Committee, January 1980, p. 38.

Highlights of joint survey by RIMS and consultants, Risk Planning Group. Survey contains breakdown of various p/c risk costs by industry group, and by totals for all respondents, including quartile analyses.

RIMS ACTIVITIES

RIMS 1980 Conference Report, June 1980, p. 41.

A record-breaking 3,250 registrants and 1,000 guests participated in RIMS 18th Annual Risk Management and Employee Benefits Conference held from April 13-18 in Atlanta. Employee benefits workshops, industry sessions, seminars and an impressive list of speakers were highlights.

CHAPTER PROFILES

Connecticut Valley, Robert G. Jones, April 1980, p. 92.

MARKET LIAISON MEETINGS

RIMS Market Liaison Meetings:

Connecticut General Life Insurance Company, January 1980, p. 46.
Great Lakes Agency, October 1980, p. 62.
Marsh & McLennan, November 1980, p. 52.
Continental Special Risk Underwriters (CSRUI), December 1980, p. 46.

ORIMS and Factory Mutual Group Meet, April 1980, p. 86.

Members of the Factory Mutual System and a delegation from the Ontario Risk and Insurance Management Society at a liaison meeting.

BOOK REVIEWS

Insurance and Risk Management, Frank J. Angell and Anton E. Pfaffle, December 1980, p. 76. Reviewed by S. Travis Pritchett, Professor of Finance and Insurance, University of South Carolina.

Fire Loss Control: A Management Guide (Occupational Safety and Health Series, Vol. 3) Robert G. Planer, February 1980, p. 48. Reviewed by Russell C. Opferkuch, loss control engineer, Joseph E. Seagram & Sons, Inc.

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